



Perpetual Trust Services Limited
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8 April 2015

Manager
International Unit
Retail Investor Division
The Treasury
Langton Crescent
PARKES ACT 2600

Dear Ms Wykes,

RE : ASIA REGION FUNDS PASSPORT FINANCIAL SERVICES COUNCIL SUBMISSION

Perpetual Corporate Trust is a division of Perpetual Limited and acts as trustee, responsible entity and/or custodian for a wide range of financial services and products across both the retail and the wholesale market in Australia and Singapore.

This letter is to confirm that Perpetual Corporate Trust endorses the comments set out in the Financial Services Council's submission to Treasury regarding the draft Passport Rules. Particularly, we support Hong Kong and South Africa being added to the list of qualifying delegates in Part 3 of the Passport Rules.

If you wish to discuss further please do not hesitate to contact me on (02) 8295 8254.

Yours faithfully

A handwritten signature in black ink, appearing to be "R. Smoker".

Rupert Smoker
Acting General Manager-Regulated Fiduciary Services
Perpetual Limited