



11/07/2014

Manager
International Unit
Retail Investor Division
The Treasury
Langton Crescent
PARKES ACT 2600
Email: fundspassport@treasury.gov.au

Dear Madam/Sir,

SPAA SUPORT FOR THE ASIA REGIONS FUND PASSPORT

The SMSF Professionals' Association of Australia (SPAA) welcomes the opportunity to provide a submission regarding the proposed Asia Region Funds Passport (the passport). SPAA supports the ongoing development of the passport as an important tool in increasing capital mobility and linkages in the Asia region's financial markets.

SPAA supports the ongoing development of the passport because it will offer Australian SMSF trustees an increased range of investment opportunities. This will allow SMSF trustees to have increasingly diversified portfolios, with greater ability to diversify into the Asian region. Increased investment options and greater portfolio diversification will enhance the retirement income outcomes for SMSF trustees.

The introduction of the passport will also increase competition between managed fund product providers which will offer more competitive and more efficient products for SMSF trustees to invest in.

On these grounds, SPAA supports the ongoing development and implementation of the passport.

Yours sincerely,

Andrea Slattery
Managing Director/CEO
SMSF Professionals' Association of Australia Limited

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